

This is the Mashreq Gold Proposition Relaunch campaign (“Campaign”) for new client(s) of Mashreq bank PSC (“Mashreq”/“Bank”), who have/shall be opening their Mashreq Gold accounts (“Eligible Client(s)”) effective 15<sup>th</sup> July 2020 till 31<sup>st</sup> December 2021 (“Campaign Period”).

- As part of the “Campaign”, the “Eligible Client(s)” will have an opportunity to receive cash back of up to AED 5,000 upon opening his/her Mashreq Gold account. Cash Back will be deposited in the customer’s account with Mashreq Gold upon fulfilling the Mashreq Gold Proposition cash back criteria:

AED 2,500 Cash back eligibility criteria for UAE Nationals:

- Open a Mashreq Gold account and funds the account with a minimum deposit of AED 300,000 in a Current/Savings Account or a Fixed Deposit and holds the same in the account for a minimum period of 3 months from the month following the month of account opening.  
OR
- Transfers his/her salary of Minimum AED 50,000 for a consecutive period of 3 months and the first salary should get credited within the next 2 months following the month of account opening.  
OR
- Takes a Mortgage/Home loan for a minimum amount of AED 2.5 Million within 1 year of account opening.  
OR  
Takes an insurance with a minimum annual premium of AED 300,000 (or equivalent in other currencies) within one month of account opening

AED 2,500 Cash back eligibility criteria for other Nationalities:

- Open a Mashreq Gold account and funds the account with a minimum deposit of AED 300,000 in a Current/Savings Account or a Fixed Deposit and holds the same in the account for a minimum period of 3 months from the month following the month of account opening.  
OR
- Transfers his/her salary of Minimum AED 50,000 for a consecutive period of 3 months and the first salary should get credited within the next 2 months following the month of account opening.  
OR
- Takes a Mortgage/Home loan for a minimum amount of AED 2.5 Million within 1 year of account opening.  
OR
- Takes an insurance with a minimum annual premium of AED 300,000 (or equivalent in other currencies) within one month of account opening  
AND
- Eligible Client(s) does his first Investment (Mutual Funds/Certificate of Deposits/Fixed Income Securities/Structured Products) within 3 months of account opening with Mashreq Gold with a minimum volume of USD 50,000 or equivalent.

OR

- Eligible Client(s) buys a Life Insurance Product/Savings Plan within 3 months of the date of account opening with Mashreq Gold with a minimum annual premium of USD 15,000 or equivalent.

- Clients will be eligible for Cash Back only once in case of account opening post funding/salary transfer/disbursal of mortgage/premium payment for minimum 3 months if monthly or at least one quarterly/half yearly/ annual premium payment. If the client has already received Cash Back for account opening under another promotion of the 'Bank' then client will not be eligible for the above Cash Back.
- AED 2,500 cash back when the customer refers his/her friend or family members (excluding Wife/Husband/Son/Daughter/Parents) and the referred prospect opens a Mashreq Gold account and satisfies the Mashreq Gold eligibility criteria. There is no time limit for the customer to refer prospective clients to Mashreq Gold.
- The above-mentioned cash back will be credited within 60 days of meeting the Mashreq Gold cash back proposition criteria.
- As part of the Campaign, the Eligible Clients may maintain the balance in any account including Insurance products subject to meeting the minimum funding criteria of AED 300,000 or more.
- Clients may be eligible for all and any other campaigns launched by the Bank.
- These Terms and Conditions are subject to change, addition or amendment, at any time, as per the sole discretion of the Bank.
- The Bank reserves the right to amend, cancel or change the Campaign at any time without any prior notification to the Eligible Clients and any customers of the Bank. Any such amendments or supplements shall be provided on Mashreq's website [www.mashreqgold.com](http://www.mashreqgold.com) or will be notified via email to the registered email records (if any) with the Bank.
- In case of a joint account, the account balances under the same client number will be eligible.
- The prize can be forfeited if the Bank has sufficient grounds to believe that the winner has violated any laws or regulations as applicable in UAE.
- Client's queries and/or complaints regarding the Campaign will be honored until 6 months from the expiry of the campaign. However, the Bank's decision on computation, lapse, cancellation, forfeiture, credit, debit and re-installment of prize shall be final, conclusive and binding on the Client.
- In no event shall Mashreq, any of its affiliates, or any of its officers, directors, employees or agents be liable or responsible for any loss, damage or expense arising out of or otherwise related to the Campaign. Mashreq does not offer or provide any warranties, or accept any responsibility or liability of any kind in respect of the Campaign and hereby disclaims any and all express or implied warranties with respect of the same.
- Mashreq shall not be in breach of its obligations or otherwise be liable to conduct the Campaign as a result of any Force Majeure Event. A Force Majeure Event in these terms and conditions, shall mean circumstances beyond the reasonable control of Mashreq including, amongst other things, acts of God, industrial disputes, acts and regulations of any governmental or authority in any jurisdiction. In such circumstances, Mashreq's obligations, if any, to the winner shall automatically stand discharged without the need to provide notice.
- These Terms and Conditions are governed by and construed in accordance with the laws of the United Arab Emirates and the Emirate of Dubai.
- Mashreq's decision on all matters relating to the Campaign in case of any dispute shall be final and binding on all eligible Clients.

- The following individuals/entities shall not be eligible to participate in this Campaign: permanent and/or contract employees of the Bank and its group companies and their immediate family members.
- For the avoidance of doubt, the Bank's existing Mashreq Gold clients who opened accounts more than 6 months back will not be eligible for this Campaign.
- These Terms and Conditions are only in relation with the Campaign, and does not in any way amend the Bank's existing general account opening and card specific terms and conditions between the Bank and the Client. Notwithstanding anything contained herein, in the event there is any contradiction between these Terms and Conditions and existing general account opening and card specific terms and conditions, then these terms and conditions shall prevail specifically for the Campaign and terms of the existing account general and card specific terms and conditions for account opening shall prevail for account related matters.