

## INWARD REMITTANCES

Sending remittances to UAE to credit to your account with Mashreq is very simple and convenient with our wide foreign offices network and corresponding banking arrangements worldwide.

## INWARD REMITTANCES

### Fund transferred from overseas to credit to your Mashreq Account UAE

- ◉ Direct and secure credit to your Mashreq account for inward remittances.
- ◉ Funds received in a different currency to your Mashreq account will be credited at the prevailing exchange rate.
- ◉ Free SMS Credit Alert

### Receiving money to Mashreq Account UAE, you need the following details

- ◉ Your Full Name
- ◉ SWIFT CODE/BIC – BOMLAEADXXX
- ◉ Your banking details
- ◉ IBAN (International Bank Account Number)
- ◉ Purpose of Payment as per UAE Central Bank

### Fees & Charges

Please refer to schedule of charges on the website.

### Disclosures

- ◉ Bank shall pay the actual amount of Telex/SWIFT transfers received in favor of the Customer after deducting the banking fees/charges and commissions.
- ◉ Bank shall credit all the incoming remittances of the Customer into the Customer's accounts in the currency of such accounts unless the Bank receives instructions contrary thereto from the Customer, and the deposit shall be at the exchange rate prevailing on the same day of deposit.
- ◉ Bank shall have the right to reject to pay for any transfer if the name of the beneficiary and/or his/her account number does not match the Bank's records or for any other reason.
- ◉ In case of an inward transfer the bank might seek additional information from the beneficiary which needs to be provide by the customer for the bank process the credit into beneficiary account etc

