

## Additional Joining Bonus Campaign (1st Nov – 31st Dec 2020)

### Terms and Conditions

1. Additional Joining Bonus campaign ("Offer") is a special promotion during 1st Nov to 31st Dec 2020 ("Promotion Period ") for customers onboarding digitally and successfully transfers salary for 3 months within 5 months of account open date.
2. This offer is valid only for accounts which have been on-boarded through [www.mashreq.com/happiness](http://www.mashreq.com/happiness)
3. Additional Joining Bonus amount will be credited to customer(s) account within 60 days of 3rd salary transfer (which should happen within 5 months of account opening date)

Monthly Salary Transfer bracket AED	Current Joining Bonus (Post 1 <sup>st</sup> salary transfer) AED	Additional Joining Bonus for Accounts opened during 1-Nov to 31-Dec 2020 AED	Total Joining Bonus AED
10,000 – 24,999	500	500	<b>1,000</b>
25,000-49,999	1,000	1,000	<b>2,000</b>
50,000 & above	2,000	1,500	<b>3,500</b>

4. Salary transfer credits to be greater than & equal to AED 10k
5. Additional joining bonus slab will be considered based on the average of salary credits within 5 months of account opening (Minimum 3 salary credits)
6. 'Mashreq bank' is authorized to debit the Customer's account or credit card towards claw back of the Joining Benefit provided to him/her in case of any of the following reasons
7. An existing salary transfer account has been closed & a New 'Happiness Account' has been opened (or)
8. Stoppage of monthly salary transfer on any month within 12 months of the first salary credit (or)
9. The average monthly salary transferred to the account over the next 12 months does not meet the monthly salary eligibility as defined in the joining cash benefit table above
10. A salary transfer will only be recognized by 'Mashreq bank' (the 'Bank') if it is credited to the account by the Customer's employer registered in UAE using the correct channel and method recognized by the Bank. A remittance, direct transfer, cash or cheque credit transaction by the Employer will not be considered as a salary transfer transaction and will lose the eligibility of any

benefits defined under this campaign. An erroneous salary transfer description could also result in the non-payment of the cash joining benefit.

11. The Customer is bound by any variation that the Bank may make to the Terms and Conditions governing the provisions of the products and services.
12. Mashreq's decision on all matters relating to this Offer and in case of any dispute shall be final and not any correspondences in relation therewith will be entertained.
13. Mashreq reserves the right in its absolute discretion to amend, suspend or terminate this Offer without any prior notice. For the avoidance of doubt, the amendment, suspension or termination of this Offer by Mashreq shall not entitle the eligible winner to any claim, compensation of loss or damages from Mashreq.
14. Mashreq may, at its absolute discretion, exclude any account from the Offer without giving notice and/or reason, including, without limitation, accounts/card which it deems, in its absolute discretion, to be doubtful, delinquent or not managed in a satisfactory manner.
15. The excluded / disqualified shall not, under any circumstances, be compensated.
16. Mashreq reserves the right, at its absolute discretion, to amend and/or supplement these terms and conditions at any time without any prior notification. Any such amendments or supplements shall be provided on Mashreq's website: [www.mashreq.com](http://www.mashreq.com).
17. In no event shall Mashreq, any of its affiliates, or any of its officers, directors, employees or agents be liable or responsible for any loss, damage or expense arising out of or otherwise related to the Campaign. Mashreq does not offer or provide any warranties, or accept any responsibility or liability of any kind in respect of the Campaign and hereby disclaims any and all express or implied warranties with respect of the same.
18. These Terms and Conditions are governed by and construed in accordance with the laws of the United Arab Emirates and the Emirate of Dubai. Any dispute connected with this campaign shall be submitted to the exclusive jurisdiction of the courts in Dubai, United Arab Emirates.