

IDIKHAR PLUS - SECURE

For A Better Future





Key Features

- ✓ Medium to long term investment plan with Family Takaful Cover and built in Terminal Illness Benefit
- ✓ If the plan holder survives the end of the plan term while the plan is in-force, the Maturity Value payable shall not be less than the sum of all the paid Contributions, less all the Takaful Donations
- ✓ Savings & Investment plan with assured return of contributions at maturity with an option for additional protection benefit
- ✓ The portfolio is designed to offer capital preservation to the plan holders with a rider of Discretionary Profit Share at the end of every year
- ✓ Actively managed Shariah Compliant SALAMA Secure Strategy
- ✓ Full Encashment at any time with the flexibility of partial withdrawal
- ✓ Free Look period of 30 days



Plan Details

Min. Age at Start of plan		18 Years		
Max. Age at Start of plan		74 Years		
Minimum Cover		AED 5,000		
Maximum Cover		Total Contribution payable during plan term		
Minimum Plan Term (Regular Contribution)		7 Years		
Maximum Plan Term (Regular Contribution)		15 Years		
Plan Term (Single Contribution)		5 Years		
Plan Currency		Plan currency can either be UAE Dirhams or US Dollars		
Contribution Options		Frequency	Minimum Contribution (AED)	Minimum Contribution (USD)
	Regular	Monthly	1,000	275
		Quarterly	3,000	825
		Half Yearly	6,000	1,650
		Yearly	12,000	3,300
Single	Single	100,000	27,500	



Encashment

Full Encashment: Allowed at any time subject to encashment penalty that will depend on the Contribution payment term of the plan and the time of encashment. The encashment value of your plan is equal to Fund Value less any encashment charge. A processing fee of AED 100/ (or USD equivalent for plans denominated in USD) will be charged.

Partial Withdrawal: Available any time after 1 year plan contributions have been paid (or at anytime for Single Contribution Plans) with a maximum amount of withdrawal capped at 50% of Full Encashment Value. The amount of sum covered and the Maturity Value may reduce to the extent of partial withdrawal amount. It is also subject to a minimum withdrawal of AED 3,500 or 5% of the fund value, whichever is higher with a processing fee of AED 100.

Reinstatement: In case of missed contributions, plan can be reinstated within 12 months from Due Date of last unpaid Contribution.



Plan Charges

Charges					
Fees and Charges		Management fee of 0.05% monthly + Admin charge 20 AED for first 5 plan years and 30 AED for plan years 6 and greater/each month + Takaful Donation + Wakala Fee up to 15% of the Takaful Donation.			
Establishment Charge (% of first year contribution)	Payment Term	Plan Year			
		1	2	3	4+
	Single Contribution	2.5%	2.0%	1.0%	0.0%
	7 th - 9 th year	5.5%	6.5%	6.5%	6.5%
	10 th - 15 th year	5.0%	5.50%	6.0%	6.5%