

MOMAYAZ

**A Unique Investment Plan to design
and create the future you desire**



الشركة الإسلامية العربية للتأمين (ش.م.ع.)
ISLAMIC ARAB INSURANCE CO. (P.S.C.)

SECURING OUR FUTURE. *together.*



CREATING WEALTH WITH FLEXIBILITY

Creating and managing an investment portfolio can be a minefield, even for experienced investors. Maximising the potential of your investments is essential. Getting the most from them can be complex and time consuming. For those looking to capture security, simplicity and choice need not look further than Momayaz, The Unique Investment Plan.

Introducing Momayaz, a medium to long-term Investment Plan designed to accept a Single Contribution Investment that allows you to invest within a wide range of Shari'ah compliant Investment Funds. You will have the access to professional fund management on terms normally reserved for institutional investors.

All you need to do is take a few seconds and decide;

1. How long you want to save?
2. How much you want to save?
3. Your Plan currency.
4. Where you want to invest?
5. When do you need your investment back?

BENEFITS AT A GLANCE - MOMAYAZ

Family Takaful Benefit – A built-in Family Takaful Benefit provides a lumpsum payment as per terms and conditions if the Covered Member passes away.

Building Investment – The Plan helps in building a progressive investment fund.

Investment Choice – You can choose from a variety of Shari'ah compliant funds or form a strategy that best suits your needs.

Single Contribution – You have the option to pay the single contribution. Additional lumpsum payment can be made anytime during the plan term.

Fund Switching – The Plan allows change of funds free of charge so that you may manage your investment and align it as per your circumstances.

Currency Choice – You may choose the Plan in US Dollar or UAE Dirham.



MOMAYAZ PLAN DETAILS

Momayaz is designed to facilitate you in achieving your financial goals as it aims:

- To increase the value of your investment
- To let you select the Funds that suit your investment needs and risk appetite
- To allow partial or a full withdrawal at any time
- To allow regular payouts through automatic withdrawals
- To payout a Family Takaful Benefit if the Covered Member passes away whilst the Plan is active

Creating Wealth in a Shariah Compliant Way

Invest with an assurance that all our products have been reviewed and approved by the Shari'ah Supervisory Committee of SALAMA and comply with the requirements of Shari'ah.

Let your investment work hard for you, easing your mind to focus on things that truly matter to you. With Momayaz you will have the flexibility and convenience to manage your investment in a hassle free way.

THE PLAN

- It is a Single Contribution Investment Plan.
- It has no fixed term but the Plan must end on the Plan Anniversary prior to the 85th birthday of the Covered Member. You can invest for as long as you like, however, you should aim to keep your investment for at least 3 years.
- It has a Family Takaful Benefit which provides a small lump sum payment if the Covered Member passes away.
- The Plan will end if it is encashed for its full encashment value or if we payout the Family Takaful Benefit or on the Plan Anniversary prior to the 85th birthday of the Covered Member.

The following table provides maximum and minimum age and term details:

Minimum age at start of Plan	18 Years
Maximum age at start of Plan	70 Years
Maximum age at maturity	85 Years
Maximum Plan Term	85 minus Current Age of Covered Member

PLAN OWNERSHIP

The Plan can be owned by an individual or a corporate entity.

PLAN CURRENCY

You may select a Plan currency either in UAE Dirham or US Dollar



THE BENEFITS

Your Plan can follow you as you travel the world. You may even continue to enjoy the benefits of your Plan if you decide to re-settle elsewhere.

A built-in Family Takaful Cover provides a lump sum payment if the Covered Member passes away. This is equivalent to 101% of the first year's Single Contribution amount or the Fund Value if greater. For participants with age at entry less than 60 years the maximum sum at risk (Family Takaful Benefit less Fund Value) shall be AED 500,000, whereas for participants with age at entry 60 years or higher this limit shall be AED 150,000. This cover is provided irrespective of the health status of the client, that is, no health questionnaire or medical evidence is requested.

ALLOCATION RATE

100% of Single Contribution(s).

YOUR COMMITMENT

You are required to do the following:

- Make your payments towards the plan.
- To see your Plan as a medium to long term investment.
- In case of a claim, please provide all the information we request.

CONTRIBUTION

Initial Contribution:

- Minimum Contribution: AED 100,000 or USD equivalent

Additional Contribution

- Minimum Contribution: AED 50,000 or USD equivalent



METHOD OF PAYMENT

The Plan Holder may choose to pay Contribution in any of the following methods:

- Telegraphic Transfer
- Cheque
- Inter Bank Transfer

INVESTMENTS

Personal Investment Account (PIA) will be maintained as individual account for each Plan for the Benefit of the Plan Holder. The PIA may be made of one or more sub-accounts.

FUND CHOICE / INVESTMENT STRATEGIES

A wide range of funds are available for selection by Plan Holder. Alternatively the Plan Holder may decide to go for one of the three investment strategies provided by SALAMA as suited to the Plan Holder.

SALAMA CONSERVATIVE STRATEGY	SALAMA BALANCED STRATEGY	SALAMA AGGRESSIVE STRATEGY
Risk - Reward Profile - Low	Risk - Reward Profile - Moderate	Risk - Reward Profile - High
SALAMA Conservative Strategy focuses on capital preservation and moderate growth. It places a high percentage of investable assets into lower risk securities	SALAMA Balanced Strategy is suitable for those investors with a longer time horizon and have some risk tolerance. The key to a balanced investment strategy is in the diversification and management of the portfolio	SALAMA Aggressive Strategy is for investors who place a higher percentage of their assets in equities because they are willing to accept market swings, and seek a higher potential return on their investments. The strategy builds a portfolio that bears a fairly high amount of risk.
BENCHMARK: 75% JPM Cash Index USD 1 month 25% Dow Jones Islamic Market Index	BENCHMARK: 50% JPM Cash Index USD 1 month 50% Dow Jones Islamic Market Index	BENCHMARK: 25% JPM Cash Index USD 1 month 75% Dow Jones Islamic Market Index

ACCESS TO GLOBAL FUND HOUSES:

We have negotiated special arrangements to enable you to access a range of top performing funds on terms that is available only to institutions and institutional investors.

Few of our key partners are:

NCB Capital
BNP Paribas AM
Oasis Global Management
Emirates NBD Asset Management
Deutsche Noor Islamic
Amundi Asset Management
Franklin Templeton Investments
Comgest Asset Management
Tata Asset Management
Rasmala Investment Bank Ltd
CIMB-Principal Islamic AM
Mashreq AM

* Please check with your Relationship Manager on approved partner

CHARGES

CHARGES	Year	% of Single Contribution
Establishment Charges	1 st Year	3.00%
	2 nd Year	3.00%
	3 rd Year Onwards	NIL
Management Fee	0.08334 % of Fund Value deducted on monthly basis	
Encashment Processing	AED 100 or USD equivalent on partial or full encashment	
Plan Fee	AED 375 or USD 100 per year	
Allocation Rate	100% of the Single Contribution	
Fund Switch Fee	Unlimited Free Fund Switches	



WAKALAH MODEL

The Plan is designed using a Wakalah Model as basis for operating the Tabarru' Fund and the Personal Investment Account. SALAMA acts as an agent (Wakeel) for the Plan Holders. The role of SALAMA is to manage the Tabarru Fund in return for a fee.

Contribution paid by Plan Holders are invested in chosen Fund or Strategy and recorded in Personal Investment Account (PIA). All the fees, charges and Takaful Donation (Tabarru') are deducted from Personal Investment Account using the Unit Price.

Your donation (Tabarru'), which is taken monthly from the Personal Investment Account by Unit deductions, is credited to Tabarru' Fund. The function of the Tabarru' Fund is to provide protection benefits to Plan Holders or their beneficiaries when a covered event arises. The money in the Tabarru' Fund is used to pay claims to the Plan Holder or their beneficiaries. SALAMA does not share directly the risk borne by the Fund or any Surplus/Deficit within the Fund.

TABARRU' SURPLUS

For the purpose of calculating Surplus, the Takaful Fund is reviewed each calendar year. Depending on the overall claims experience of the Takaful Fund, a Surplus may be declared and distributed to eligible Plan Holders in proportion to the Contributions paid by them, subject to the approval of the Board of Directors of SALAMA.

FREE LOOK PERIOD

Within 30 days from the Plan Issue Date, you have the option to cancel your Plan and receive a refund of any Contribution paid in accordance to the Plan terms and conditions.

RISK FACTORS

The Plan carries the following risks:

The Fund Values, the encashment values and the growth rate shown in the illustration are for illustrative purpose only. These do not guarantee future performance.

The value of your Plan and any income from the Plan is not guaranteed. It depends on the investment performance and the currency exchange rate of the investment fund. Unit values may rise as well as fall and you may not get back the sum you have invested.

Your Plan may invest in a range of investment funds which carry different levels of risk. Selecting the Investment Fund or level of risk associated is purely your decision. No written or verbal communication from anyone representing SALAMA constitutes as financial advice.

Protection Benefit is not payable if upon your request your Plan is cancelled during the Free Look Period. Protection Benefit is not payable if the information provided in the Application Form or any other written statement or Declaration is not correct or incomplete.

Protection Benefit is not payable if the event covered is attributed to or caused by an exclusion specified in the Plan. Claim is not payable if we do not receive the proof that we need about the events resulting in the claim. We may not pay a claim if we do not have Proof of title to Benefit.

CLAIMS

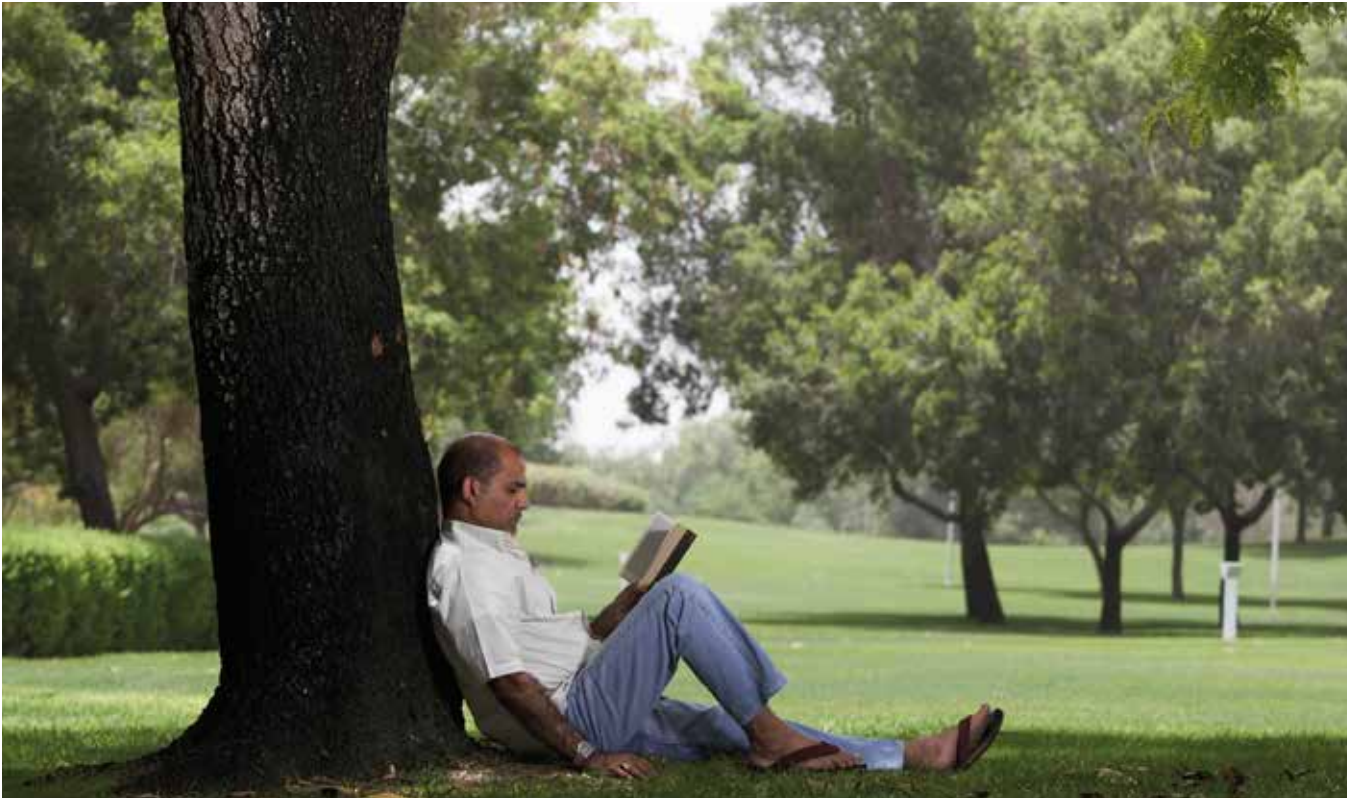
To make a claim you may reach us at:

claims@salamalife.ae

OR

SALAMA, P.O.Box 10214, Dubai, United Arab Emirates

On occurrence of a covered event, the claimant should inform SALAMA. Post which SALAMA would start the process by issuing a form to be filled and submitted along with required certificates and evidences.



FLEXIBILITY IN YOUR HAND

SWITCHING OF FUNDS/ STRATEGIES

Plan Holder may choose to alter investment by switching units from existing fund or funds into a new fund or funds. He may also change his investment strategy from current to the other. There is currently no charge for switching fund or strategies at any given time during Plan term.

ENCASHMENT

The Value of your Plan at any time is the number of Units multiplied by the Unit Price. You may fully encash your Plan or make a partial withdrawal free of charge.

FULL ENCASHMENT

On full encashment of the Plan, an encashment deduction is applicable as show in the table below along with a processing fee of AED 100 (or USD equivalent):

PLAN YEAR	ENCASHMENT DEDUCTION (% OF SINGLE CONTRIBUTION)
1	6.0%
2	3.0%
3 onwards	NIL

PARTIAL ENCASHMENT

Plan Holder has an option to Encash any amount, with a nominal processing fee of AED 100 (or USD equivalent), as long as remaining fund is above the minimum required balance currently equal to twice the Encashment Charge, subject to a minimum balance of AED 50,000 or USD equivalent.

SALAMA - STRONG FOUNDATION FOR A BETTER FUTURE

SALAMA - Islamic Arab Insurance Company is one of the world's largest and the oldest Takaful provider, listed in Dubai Financial Market with paid-up capital of AED 1.21 Billion (USD 330 Million). SALAMA has been a pioneer in the Takaful Industry right from its incorporation in 1979 to its present day distinction as leading Sharia'h compliant insurance solution provider.

SALAMA's stability and success can be attributed to the strategy of keeping customers and partners at the heart of business and staying true to its values and principles. SALAMA has always designed and developed solutions that meet the ever-changing demand of customers - this has given SALAMA the solid reputation of providing the most competitive and diverse Takaful solutions.

SALAMA serves both Individual and Institutional customers in the UAE, and through its extensive network of Subsidiaries and Associates in Saudi Arabia & Egypt.

As the UAE's leading Takaful Company, SALAMA offers a comprehensive range of Family, General and Health Takaful solutions. Its high credibility, reputation for quality, high standard of service and access to Takaful best practices has won SALAMA many accolades. SALAMA continues to be the preferred Takaful provider for its partners and customers - keeping up with its commitment of 'Securing our future - Together'.

HOW TO CONTACT US

For further questions/enquiries or changes you wish to incorporate in your Plan, please feel free to contact us through any of the below mentioned channels:

Telephone : 800SALAMA (800725262)
Website : www.salama.ae
Address : P.O. Box 10214, Dubai, United Arab Emirates
E-mail : info@salama.ae

Important Note:

This marketing material contains only general information. It does not constitute an offer to buy or sell a product or service, nor is intended to provide any Takaful or financial advice. Any person interested in Momayaz, should secure a personalised illustration of benefits and read the Terms and Conditions for this specific product, prior to making a decision.