

## Mortgage Terms and Conditions

*For mortgage disbursed from 1<sup>st</sup> April till 30<sup>th</sup> June 2021*

- This mortgage promotion campaign is applicable for all customers residing in UAE on availing fresh mortgage/home loan during the campaign period.
- The Special Fixed rate of 2.21% for 2 years, 2.49% for 3 years & 2.75% for 5 years is only applicable for customer who transfer their salary to mashreq.
- This special mortgage pricing will be valid for the loans disbursed till 30<sup>th</sup> June 2021, post which the new pricing grid will apply.
- Benefit of NIL processing fee is only applicable to customers who transfer their salary to Mashreq.
- Cash back benefit will only be applicable to customers who fulfils the happiness account criteria. For detailed term conditions on cash back benefit and happiness account criteria, please refer the below links,

[https://www.mashreqbank.com/uae/en/campaigns/personal/accounts-deposits/happiness-account/images/Happiness\\_TnC\\_Form\\_29\\_4\\_20.pdf](https://www.mashreqbank.com/uae/en/campaigns/personal/accounts-deposits/happiness-account/images/Happiness_TnC_Form_29_4_20.pdf)

- Post expiry of fixed rate promotion pricing, rates will be linked to 3M EIBOR which is updated on a quarterly basis plus a fixed margin that remains fixed for the life of the loan. (Margin will be communicated in the Final offer letter/ Loan agreement at time of loan sanction)
- Mashreq reserves the right, at its absolute discretion, to amend and/or supplement these terms and conditions at any time without any prior notification. Any such amendments or supplements shall automatically apply and shall be published on Mashreq bank website (www.mashreq.com)
- In no event shall Mashreq, any of its affiliates, or any of its officers, directors, employees or agents be liable or responsible for any loss, damage or expense arising out of or otherwise related to this campaign.
- These terms and conditions are in addition to the respective standard Mashreq home loans terms and conditions.