

General Power of Attorney

To Mashreqbank psc

Place _____

Date | d | d | m | m | y | y | y | y | _____

Dear Sirs

I/We (the principal) _____

hereby constitute and appoint _____

as my/our true and lawful attorney(s)-in-fact whose specimen signature(s) is/are appended below, to act and exercise the following powers on my/our behalf at any one or more of the Bank's branches (Mashreqbank psc, hereinafter termed as the "Bank" and shall include its Successors and Assignees).

- 1 To open, maintain, operate, reconcile and close any or all current, deposit and/or other accounts (each called an "Account") in the name of the Principal.
- 2 To deposit to the credit(s) of all or any of the Accounts any monies, cheques, drafts, bills, promissory notes and/or other instruments or orders and to endorse for deposit(s), collection(s) and remittance(s), or otherwise, any and/or all such instruments and to deliver the same to the bank.
- 3 To draw, make, execute and/or deliver any and all cheques, drafts, bills, promissory notes and/or other instruments or orders for the payment of money payable by or at the bank, and to give any orders/instructions and/or directions by letter or telex or otherwise for the withdrawal(s) or other disposition(s) of any fund(s) at any time held by the Bank on any Account(s) or otherwise available to the Principal.
- 4 To borrow money from and incur indebtedness or other obligations to the Bank in whatsoever currency through any one or more loans, advances, renewals, overdrafts or other forms of credit facilities (whether certain and/or contingent or both) which may be granted or extended at anytime(s) by the bank, with or without security or otherwise on terms acceptable to the Attorney(s) at its/their absolute discretion on my/our behalf and to enter in to agreement(s), and create mortgages, pledges, charges and assignments and execute other documents granting security in reference thereto or to any other matter each in such form as the Attoney(s) shall in its/their absolute discretion approve.
- 5 To discount and/or negotiate any or all drafts, bills, promissory notes or other instruments or orders for the payment of money.
- 6 To sign and deliver any Trust or Bailee Receipts and/or any relative statements of Trust Receipt Financing or other documents.
- 7 To apply to and/or cause to be issued by or at the instance of the Bank any letters of credit, Bank Guarantees or other forms of Credits, and to sign and deliver indemnities, guarantees, counter-guarantees, or other agreements and securities as required by the Bank.
- 8 To pledge, charge, assign, mortgage or otherwise transfer, hypothecate, and deliver as security for all or any liabilities whether actual or contingent or both, of the principal or of any other person to the Bank now or thereafter existing, any available fund(s) standing to the credit of any or all Account(s) from time to time, promissory notes, drafts, bills or other instruments for the payment of money, stocks, bonds, accounts, bills receivable, or any other securities, goods or property, real or intangible, movable or immovable (herein called the "Property") now or at any time thereafter belonging to the Principal.
- 9 To give any instructions and make any or all the agreements concerning extension/s, renewal(s), discharge(s) or collection(s) of any promissory notes, cheques, drafts, bills or other instruments for the payment of money or for the insurance, delivery, sale, pledge or other disposition of any documents, merchandise or other property, which may be now or thereafter in the actual or constructive or equitable possession or under the control of the Bank.
- 10 To indemnify and stand as guarantor against Banking and other credit facilities extended to other persons, firms/companies.
- 11 To nominate, appoint and/or delegate, whether under hand or under seal, all or any persons as substitute(s) or as attorney(s)-in-fact for any and/or all of the purposes aforesaid and such nomination(s)/appointment(s) and/or delegation(s) shall also be revoked by the Attorney(s) at any time, which revocation shall not take effect unless notice in writing thereof is received by the Bank.
- 12 This Power of Attorney will remain in force until notice in writing satisfactory to the Bank of its revocation is received by the Bank.
- 13 The Principal hereby ratifies and agrees to ratify and confirm all that the Attorney(s) or any of them or its/their substitute(s) do or purport to do pursuant to this Power of Attorney prior to the satisfactory notice of revocation thereof being received by the Bank in writing.
- 14 If more than one Attorney or substitute is appointed, each one of them can singly act and exercise the aforementioned powers.

15 Other instructions _____

Very truly yours signature of Attorneys _____

The above Signatures of Attorneys attested by Principal _____