

The mashreqMATRIX Internet Banking Services Addendum (“Addendum”)

by and between:

1. Customer

Company Name (according to Trade License)	PLEASE TYPE (MAXIMUM 35 CHARACTERS)											
CIF Number	Company Type											
Registered Address:												
Account Number(s)												
Please specify the account number from which the Bank shall debit the fees and/or tariffs for the Service applicable:												

2. Customer

Company Name (according to Trade License)	PLEASE TYPE (MAXIMUM 35 CHARACTERS)											
CIF Number	Company Type											
Registered Address:												
Account Number(s)												
Please specify the account number from which the Bank shall debit the fees and/or tariffs for the Service applicable:												

3. Customer

Company Name (according to Trade License)	PLEASE TYPE (MAXIMUM 35 CHARACTERS)											
CIF Number	Company Type											
Registered Address:												
Account Number(s)												
Please specify the account number from which the Bank shall debit the fees and/or tariffs for the Service applicable:												

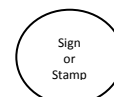
(each a “Customer” and jointly “Customers”)

and

Mashreqbank psc, having its office at P.O. Box 1250, Dubai, United Arab Emirates (“Bank”)

NOW THE TERMS OF THIS ADDENDUM SHALL BE AS FOLLOWS:

- Each Customer has requested the Bank to provide it with the Service and the Bank has agreed to provide each Customer with the Service subject to each Customer agreeing to the Bank’s terms and conditions with respect to the Service.
- The Customer has informed the Bank that _____ (“Main Customer”); an entity forming part of the Customers’ group has already executed the mashreqMATRIX Internet Banking Services Agreement (“Main Agreement”) with the Bank.
- Each Customer confirms that the information filled in the Service Level Start-up Form attached to the Main Agreement, other than the information pertaining to Account numbers, are applicable to it and hence the Customers have requested the Bank to waive the requirement to execute separate mashreqMATRIX Internet Banking Services Agreements for the purpose of setting up mashreqMATRIX for it.



4. In consideration of the confirmations given by the Customers in paragraph 3 above, the Bank hereby waives the requirement to execute the mashreqMATRIX Internet Banking Services Agreements with the Customers provided that each Customer executes this Addendum.

IT IS HEREBY AGREED BETWEEN THE PARTIES AS FOLLOWS:

1. Capitalized terms used herein shall have the meaning as assigned to such term in the Main Agreement unless the context requires otherwise.
2. It is hereby agreed that the terms and conditions in the Main Agreement shall apply mutatis mutandis to this Addendum and shall apply separately to each Customer as if the mashreqMATRIX Internet Banking Services Agreement is being signed by each Customer separately. Each Customer agrees to abide by such terms and conditions with respect to the Service, as may be amended from time to time by the Bank.
3. Each Customer hereby authorizes the Bank to apply the information provided in the Service Level Start-Up Form (other than the information pertaining to account numbers) to set up the mashreqMATRIX for it with respect to the Account numbers specified against the name and details of each Customer in the nomenclature clause above.
4. Each Customer hereby authorizes the Bank to act on the instructions given hereunder and in the Service Level Start-Up Form.
5. Each Customer hereby confirms that any change in the Service Level Start-Up Form applicable to it, shall be duly notified to the Bank in writing, in manner specified in the Main Agreement.
6. Each Customer has taken all necessary corporate authorization to enter into this Addendum and to agree to the mashreqMATRIX terms and conditions in the Main Agreement. The person(s) signing this Addendum on behalf of each Customer has/ve been duly authorized to sign the Addendum and confirm acceptance of the mashreqMATRIX terms and conditions in the Main Agreement on behalf of such Customer and such authorizations are in accordance with the applicable constitutional documents of the respective Customer.
7. This Addendum shall be governed and construed in accordance with the laws of United Arab Emirates. The courts of Dubai shall have the jurisdiction to adjudicate any dispute that may arise in relation hereto.

I/we hereby confirm that I/we am/are duly authorized to sign and execute this Addendum for and on behalf of each of the entities listed in the signature clause above.

Customer Signature and Acceptance of Terms and Conditions

Signataure	Signataure
Name:	Name:
Title:	Title:

For and on behalf of Mashreqbank psc	
Name:	Title:
Date:	

