

International Delivery Indemnity

Date: _____

We, _____

(the “**Customer**”) refer to the mashreqMATRIX Internet Banking Services Agreement signed with the Bank (“**Agreement**”) pursuant to which the Bank shall send, by courier, to the registered address of the User (or the authorised representative of the User if the User so specifies), the Electronic Signature Card and /or the pin mailers containing the Login Id and the Password. The Bank has explained the risks and consequence of sending the Electronic Signature Card and /or the pin mailers containing the Login Id and the Password via courier and having fully understood the risks and consequences of the same, the Customer hereby authorises and instructs the Bank, to dispatch by courier, at its sole risk and liability, the Electronic Signature Card and /or the pin mailer containing the Login Id and the Password, to the address given below. The Customer hereby undertakes to the Bank that it shall (and shall procure that the User shall) take all necessary steps and measures to ensure that the courier is received only by the relevant User or its authorized representatives. Once executed, this International Delivery Indemnity shall be deemed to be a part of the Agreement.

Activation Code Electronic Signature Device

Please mention international courier delivery address:

International Mobile Number: _____

International Office Tel. Number: _____

Capitalised terms used herein but not defined shall have their meanings assigned to them in the Agreement.

Notwithstanding the precautions taken by the Customer and the Bank, to the extent there arises a liability to the Bank as a result of any loss or delay to the courier or its contents or breach of the Customer's undertakings hereunder or under the Agreement, the Customer shall protect, defend, hold harmless, indemnify and keep the Bank fully indemnified of, from and against any and all claims, demands, liabilities, obligations, losses, damages, penalties, actions, causes of action, costs and expenses of any kind and nature whatsoever that may be imposed on or asserted against or incurred or suffered or sustained by the Bank directly or indirectly as a result of or in consequence of the Bank's compliance with the Customer's instructions, irrespective of whether the liability arises on account of the Customer, the Bank or the courier company. The Customer also fully and irrevocably waives, releases, discharges and relinquishes the Bank from any and all claims, obligations and rights that the Customer may have against the Bank under the law or otherwise.

Signed and stamped on behalf of the Customer by:

Name: _____ Signature: _____