

Application and Indemnity for Shipping Guarantee / Delivery Order

To Mashreqbank psc

Place

Date d d m m y y y y

Dear Sirs

I/We hereby request you to issue a Shipping Guarantee/Delivery Order (hereinafter called the "Guarantee") in favour of the Captain and/or Agent and/or Owners of the undermentioned Vessel/Carrier in your standard form and text on my/our behalf for the release of goods as per the following details:

LC number/collection document ref

Invoice value

Agent's name

Agent's address

Bill of Lading/AWB no

Date d d m m y y y y

Shipment from

Vessel/Carrier

Marks/nos

Goods & quantity

- 1 In consideration of your issuing the above Guarantee, I/We hereby undertake to discharge immediately when requested by you all my/our obligations and liabilities which you have guaranteed and to hold you/your Successors and Assignees harmless and indemnified against all actions, proceedings, claims and demands which may be brought or made against you and also against all losses, damages, costs, charges and expenses which you may suffer or incur by reason or in consequence thereof or in connection therewith and on demand to procure your release from the said Guarantee.
- 2 I/We hereby undertake to unconditionally accept discrepancies of all nature, if any, in the documents which you will subsequently receive pertaining to the above consignment. I/We hereby authorise you to debit my/our account with any amount due thereon together with all the charges. This Guarantee is subject to all the terms and conditions included in the Contract/Agreement for Documentary Credit signed by me/us.
- 3 My/Our liabilities and undertakings remain valid and in force in your favour until you receive the Bill of Lading/Airway Bill and other necessary documents up to your satisfaction or the same are handed over to you by me/us duly endorsed or until I/We pay you all dues in full and final settlement thereof.
- 4 You may at any time and without notice to me/us combine or consolidate all or any of my/our accounts and set-off or transfer any sum or sums standing to the credit of any one or more of such accounts in or towards satisfaction of any of my/our liabilities to you on any other account/s or in any other respect whether such liabilities are actual or contingent, primary or collateral, several and joint. The combination, consolidation, set-off and transfer referred to in this Clause may be made on one or more occasions and at any time at your absolute discretion. The exercise or non-exercise of the right under this Clause shall not affect any of your rights on any security held by you.
- 5 Where the under mentioned signatory/ies represents Partner/s of a Partnership firm, liability of each and all of the partners under this Guarantee shall be joint and several.
- 6 This indemnity shall be in addition to and shall not affect or prejudice any other or further security required or obtained by you in connection with this matter.
- 7 You are hereby authorised to recover margin of AED against this Guarantee by debit to my/our Account no with you, along with your charges.

You are requested to issue the Guarantee by allowing us **Loan Under Trust Receipt** for days upto an amount of AED

The TR Form appearing overleaf has been signed by me/us

To create room/position in my/our TR limit for the value of the Guarantee, please settle old TRs

TR no AED TR no AED TR no AED

by debit to my/our Account no and to issue the same under TR

Very truly yours authorised signatures

For and on behalf of